



**JULY 2023**  
**001 GENERAL FUND**  
**FINANCIAL REPORT**

*Fiscal Year 2024 Revenue and Expenditure Activity Through July 2023*

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## FISCAL YEAR 2024 REVENUE AND EXPENDITURE ANALYSIS THROUGH AUGUST

### 1. ACTUAL COMPARED TO FORECAST VARIANCE AND NET FAVORABILITY ANALYSIS

CURRENT YEAR-TO-DATE  
REVENUE COLLECTIONS  
INDICATE A

**\$465,301**

UNFAVORABLE COMPARED TO  
BUDGET

CURRENT YEAR-TO-DATE  
EXPENDITURES INDICATE A

**\$(243,465)**

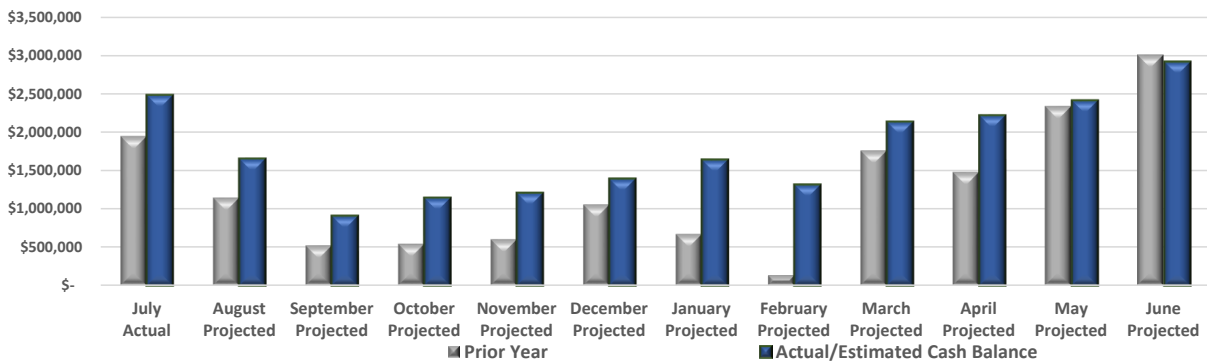
FAVORABLE COMPARED TO  
BUDGET

POTENTIAL NET IMPACT  
WOULD RESULT IN A

**\$221,836**

UNFAVORABLE IMPACT ON THE  
CASH BALANCE

### 2. VARIANCE AND CASH BALANCE COMPARISON



JULY CASH BALANCE IS

**\$532,322**

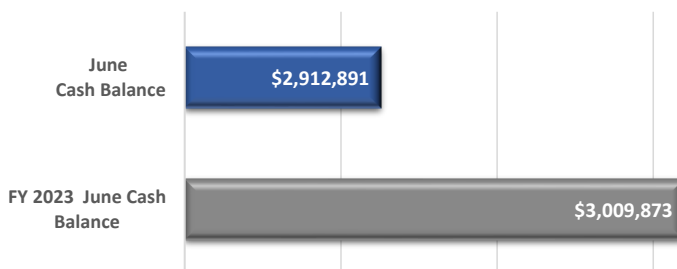
MORE THAN LAST AUGUST

JULY CASH BALANCE IS

**\$(221,836)**

LESS THAN THE BUDGETED  
AMOUNT

### 3. FISCAL YEAR 2024 REVENUE SHORTFALL/SURPLUS ANALYSIS (BASED UPON ACTUAL/ESTIMATED VARIANCE)



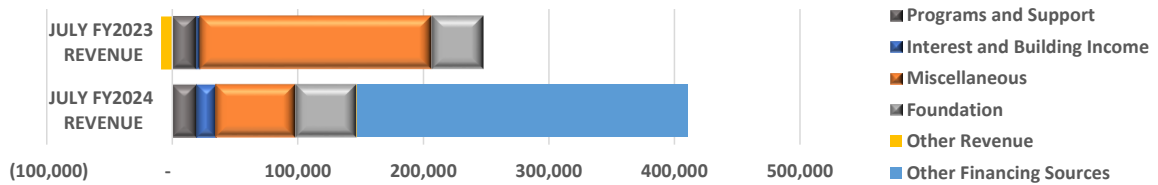
OPERATING DEFICIT OF

**\$(96,982)**

WILL DECREASE THE CASH BALANCE  
BY THE END OF THE FISCAL YEAR

## FISCAL YEAR 2024 MONTHLY REVENUE ANALYSIS - JULY

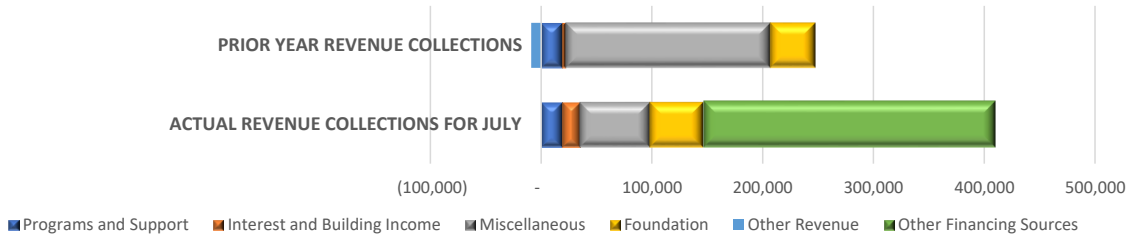
### 1. JULY REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



	Actual Revenue Collections For August	Prior Year Revenue Collections	Actual Compared to Last Year
Programs and Support	19,037	18,828	▲ 209
Interest and Building Income	15,837	3,611	▲ 12,226
Miscellaneous	63,677	184,186	▼ (120,509)
Foundation	48,338	40,928	▲ 7,410
Other Revenue	300	(9,022)	▲ 9,322
<b>Total Before Transfers/Advances</b>	<b>147,189</b>	<b>238,532</b>	▼ (91,343)
Other Financing Sources	262,900	-	▲ 262,900
<b>Total Revenue</b>	<b>410,089</b>	<b>238,532</b>	▲ 171,557

Actual revenue for the month was up  
**\$171,557**  
 compared to last year.

### 2. ACTUAL REVENUE RECEIVED THROUGH AUGUST COMPARED TO THE PRIOR YEAR



	Actual Revenue Collections For July	Prior Year Revenue Collections For July	Current Year Compared to Last Year
Programs and Support	19,037	18,828	▲ 209
Interest and Building Income	15,837	3,611	▲ 12,226
Miscellaneous	63,677	184,186	▼ (120,509)
Foundation	48,338	40,928	▲ 7,410
Other Revenue	300	(9,022)	▲ 9,322
<b>Total Before Transfers/Advances</b>	<b>147,189</b>	<b>238,532</b>	▼ (91,343)
Other Financing Sources	262,900	-	▲ 262,900
<b>Total Revenue</b>	<b>410,089</b>	<b>238,532</b>	▲ 171,557

COMPARED TO THE SAME PERIOD, TOTAL REVENUES ARE  
**\$171,557**  
 HIGHER THAN THE PREVIOUS YEAR

## FISCAL YEAR 2024 REVENUE ANALYSIS - JULY

### 3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

CURRENT YEAR-TO-DATE  
REVENUE COLLECTIONS INDICATE  
A

**(465,301)**

UNFAVORABLE COMPARED TO  
BUDGET

Revenues	Budgeted Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Programs and Support	2,457,509	2,444,283	▼ (13,225)
Interest and Building Income	164,214	178,324	▲ 14,110
Miscellaneous	10,893,932	10,540,844	▼ (353,088)
Foundation	512,363	538,109	▲ 25,746
Other Revenue	954	(152,078)	▼ (153,032)
<b>Total Before Transfers/Advances</b>	<b>14,028,972</b>	<b>13,549,483</b>	<b>▼ (479,490)</b>
Other Financing Sources	248,711	262,900	▲ 14,189
<b>Total Revenue</b>	<b>14,277,683</b>	<b>13,812,383</b>	<b>▼ (465,301)</b>

The district's current cash flow, both actual and estimated indicate a unfavorable variance of \$465,301

### 4. CURRENT YEAR 12 MONTH ROLLING TOTAL REVENUE COMPARED TO PREVIOUS YEAR 12 MONTH ROLLING

THE CURRENT 12 MONTH ROLLING  
TOTAL REVENUE (AUG,2022  
THROUGH JUL,2023) IS

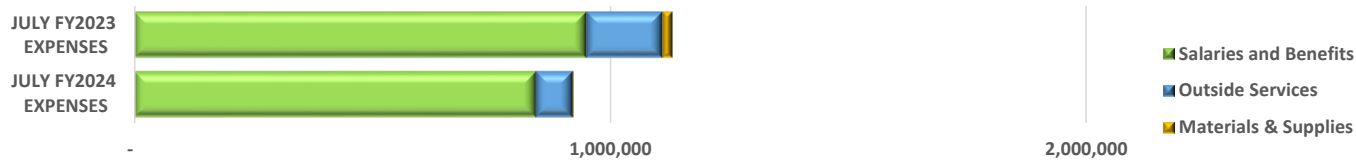
**\$(1,005,796)**

LESS THAN THE PREVIOUS YEAR'S  
ROLLING 12 MONTH TOTAL  
EXPENDITURES

Revenues	Current Rolling 12 Months Period Aug,2022 Through Jul,2023	Prior Rolling 12 Months Period Aug,2021 Through Jul,2022	Difference between current and prior Rolling 12 Months
Programs and Support	2,457,717	2,223,776	▲ 233,942
Interest and Building Income	176,440	140,158	▲ 36,282
Miscellaneous	10,773,422	12,563,184	▼ (1,789,761)
Foundation	519,773	500,156	▲ 19,617
Other Revenue	10,276	10,930	▼ (654)
<b>Total Before Transfers/Advances</b>	<b>13,937,629</b>	<b>15,438,203</b>	<b>▼ (1,500,574)</b>
Other Financing Sources	511,611	16,833	▲ 494,778
<b>Total Revenue</b>	<b>14,449,240</b>	<b>15,455,036</b>	<b>▼ (1,005,796)</b>

# FISCAL YEAR 2024 MONTHLY EXPENDITURE ANALYSIS - JULY

## 1. JULY EXPENDITURES COMPARED TO PRIOR YEAR

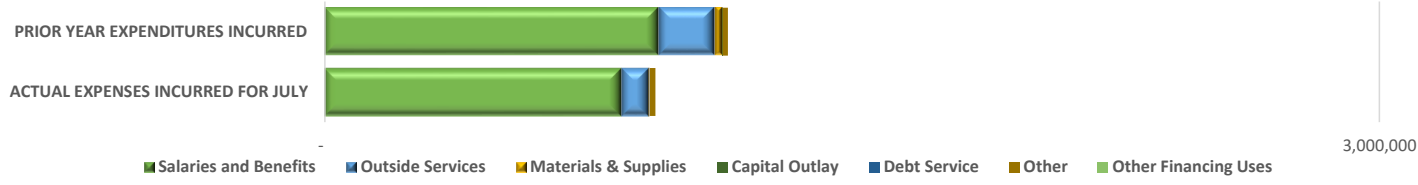


	Actual Expenses For August	Prior Year Expenditure Incurred		Actual Compared to Last Year
Salaries and Benefits	844,933	950,340	▼	(105,407)
Outside Services	77,359	158,345	▼	(80,986)
Materials & Supplies	2,311	21,181	▼	(18,870)
Capital Outlay	-	1,122	▼	(1,122)
Debt Service	-	-		-
Other	15,468	15,783	▼	(315)
<b>Total Before Transfers and Advances</b>	<b>940,071</b>	<b>1,146,771</b>	▼	<b>(206,700)</b>
Other Financing Uses	-	-		-
<b>Total Expenditures</b>	<b>940,071</b>	<b>1,146,771</b>	▼	<b>(206,700)</b>

Actual expenses for the month was down  
**(206,700)**  
compared to last year.



## 2. ACTUAL EXPENSES INCURRED THROUGH AUGUST COMPARED TO THE PRIOR YEAR



	Actual Expenses For July	Prior Year Expenditures Incurred		Actual Compared to Last Year
Salaries and Benefits	844,933	950,340	▼	(105,407)
Outside Services	77,359	158,345	▼	(80,986)
Materials & Supplies	2,311	21,181	▼	(18,870)
Capital Outlay	-	1,122	▼	(1,122)
Debt Service	-	-		-
Other	15,468	15,783	▼	(315)
<b>Total Before Transfers and Advances</b>	<b>940,071</b>	<b>1,146,771</b>	▼	<b>(206,700)</b>
Other Financing Uses	-	-		-
<b>Total Expenditures</b>	<b>940,071</b>	<b>1,146,771</b>	▼	<b>(206,700)</b>

Compared to the same period, total expenditures are  
**(206,700)**  
lower than the previous year



## FISCAL YEAR 2024 EXPENDITURE ANALYSIS - JULY

### 3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

CURRENT YEAR-TO-DATE  
EXPENDITURES INDICATE A

**\$(243,465)**

FAVORABLE COMPARED TO  
BUDGET

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	11,135,083	11,072,057	▼ (63,026)
Outside Services	2,156,720	2,032,505	▼ (124,214)
Materials & Supplies	109,354	80,174	▼ (29,180)
Capital Outlay	73,332	70,637	▼ (2,695)
Debt Service	-	-	-
Other	412,941	388,591	▼ (24,350)
<b>Total Before Transfers and Advances</b>	<b>13,887,429</b>	<b>13,643,964</b>	<b>▼ (243,465)</b>
Other Financing Uses	265,400	265,400	-
<b>Total Expenditures</b>	<b>14,152,829</b>	<b>13,909,364</b>	<b>▼ (243,465)</b>

The district's current cash flow, both actual and estimated expenditures indicate a favorable variance of \$243,465.

### 4. CURRENT YEAR 12 MONTH ROLLING TOTAL EXPENDITURES COMPARED TO PREVIOUS YEAR 12 MONTH ROLLING TOTAL

THE CURRENT 12 MONTH ROLLING  
TOTAL EXPENDITURES (AUG,2022  
THROUGH JUL,2023) IS

**\$(972,947)**

LESS THAN THE PREVIOUS YEAR'S  
ROLLING 12 MONTH TOTAL  
EXPENDITURES

	Current Rolling 12 Months Period Aug,2022 Through Jul,2023	Prior Rolling 12 Months Period Aug,2021 Through Jul,2022	Difference between current and prior Rolling 12 Months
Salaries and Benefits	11,029,675	11,480,220	▼ (450,544)
Outside Services	2,075,733	2,563,727	▼ (487,994)
Materials & Supplies	90,485	126,202	▼ (35,717)
Capital Outlay	72,210	33,093	▲ 39,116
Debt Service	-	-	-
Other	412,626	467,123	▼ (54,497)
<b>Total Before Transfers and Advances</b>	<b>13,680,729</b>	<b>14,670,365</b>	<b>▼ (989,636)</b>
Other Financing Uses	265,400	248,711	▲ 16,689
<b>Total Expenditures</b>	<b>13,946,129</b>	<b>14,919,076</b>	<b>▼ (972,947)</b>