



**JUNE 2023**  
**001 GENERAL FUND**  
**FINANCIAL REPORT**

*Fiscal Year 2023 Revenue and Expenditure Activity Through June 2023*

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## FISCAL YEAR 2023 REVENUE AND EXPENDITURE ANALYSIS THROUGH JUNE

### 1. ACTUAL COMPARED TO FORECAST VARIANCE AND NET FAVORABILITY ANALYSIS

CURRENT YEAR-TO-DATE  
REVENUE COLLECTIONS  
INDICATE A

**\$473,336**

UNFAVORABLE COMPARED TO  
BUDGET

CURRENT YEAR-TO-DATE  
EXPENDITURES INDICATE A

**\$(673,429)**

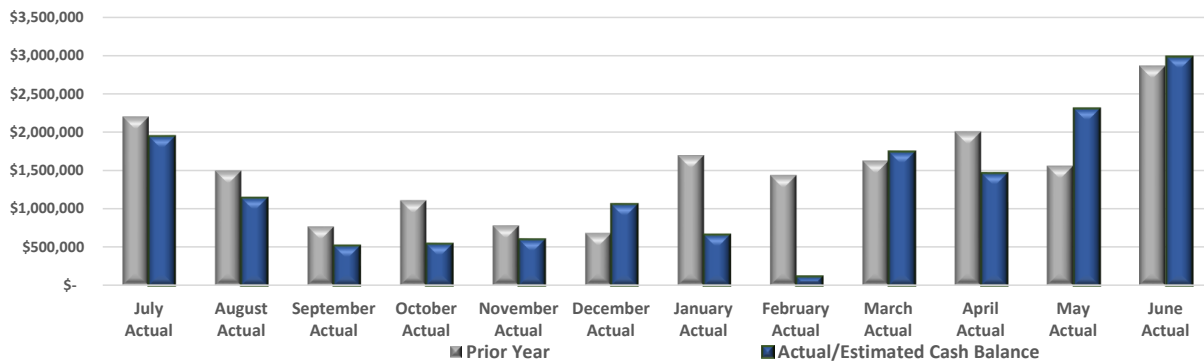
FAVORABLE COMPARED TO  
BUDGET

POTENTIAL NET IMPACT  
WOULD RESULT IN A

**\$200,093**

FAVORABLE IMPACT ON THE  
CASH BALANCE

### 2. VARIANCE AND CASH BALANCE COMPARISON



JUNE CASH BALANCE IS

**\$124,854**

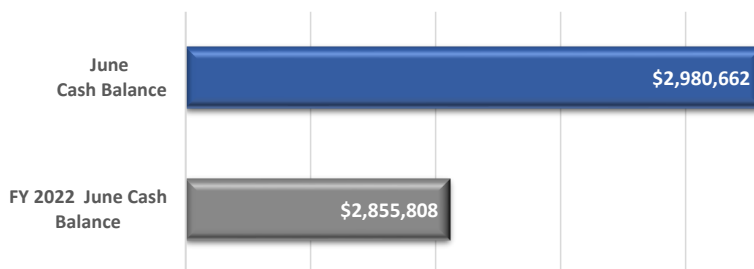
MORE THAN LAST JUNE

JUNE CASH BALANCE IS

**\$200,093**

MORE THAN THE BUDGETED  
AMOUNT

### 3. FISCAL YEAR 2023 REVENUE SHORTFALL/SURPLUS ANALYSIS (BASED UPON ACTUAL/ESTIMATED VARIANCE)



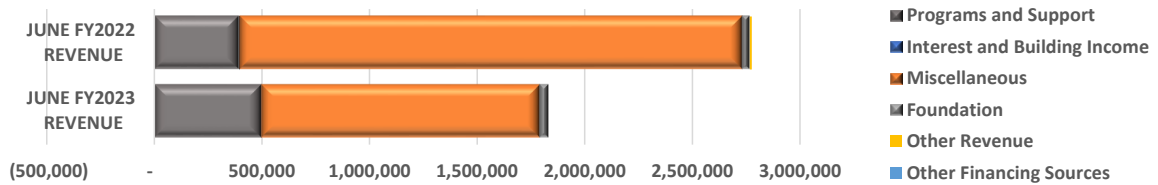
OPERATING SURPLUS OF

**\$124,854**

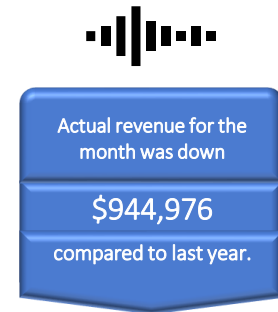
WILL INCREASE THE CASH BALANCE  
BY THE END OF THE FISCAL YEAR

## FISCAL YEAR 2023 MONTHLY REVENUE ANALYSIS - JUNE

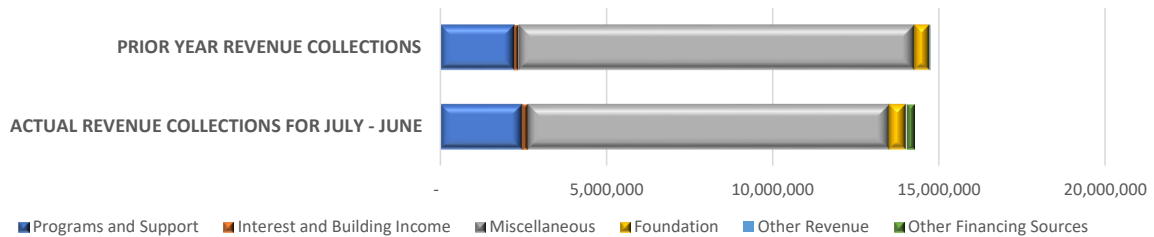
### 1. JUNE REVENUE COLLECTIONS COMPARED TO PRIOR YEAR



|  | Actual Revenue Collections For June | Prior Year Revenue Collections | Actual Compared to Last Year |
|--|-------------------------------------|--------------------------------|------------------------------|
| Programs and Support                   | 496,489                             | 392,024                        | ▲ 104,465                    |
| Interest and Building Income           | 616                                 | 4,104                          | ▼ (3,488)                    |
| Miscellaneous                          | 1,292,075                           | 2,334,327                      | ▼ (1,042,253)                |
| Foundation                             | 42,434                              | 36,435                         | ▲ 6,000                      |
| Other Revenue                          | (530)                               | 9,170                          | ▼ (9,700)                    |
| <b>Total Before Transfers/Advances</b> | <b>1,831,084</b>                    | <b>2,776,060</b>               | <b>▼ (944,976)</b>           |
| Other Financing Sources                | -                                   | -                              | -                            |
| <b>Total Revenue</b>                   | <b>1,831,084</b>                    | <b>2,776,060</b>               | <b>▼ (944,976)</b>           |



### 2. ACTUAL REVENUE RECEIVED THROUGH JUNE COMPARED TO THE PRIOR YEAR



|  | Actual Revenue Collections For July - June | Prior Year Revenue Collections For July - June | Current Year Compared to Last Year |
|--|--|--|------------------------------------|
| Programs and Support                   | 2,457,509                                  | 2,219,948                                      | ▲ 237,561                          |
| Interest and Building Income           | 164,214                                    | 136,041  | ▲ 28,173                           |
| Miscellaneous                          | 10,893,932                                 | 11,904,762                                     | ▼ (1,010,831)                      |
| Foundation                             | 512,363                                    | 459,414  | ▲ 52,949                           |
| Other Revenue                          | 954  | 20,147   | ▼ (19,193)                         |
| <b>Total Before Transfers/Advances</b> | <b>14,028,972</b>                          | <b>14,740,313</b>                              | <b>▼ (711,340)</b>                 |
| Other Financing Sources                | 248,711                                    | 10,707   | ▲ 238,004                          |
| <b>Total Revenue</b>                   | <b>14,277,683</b>                          | <b>14,751,020</b>                              | <b>▼ (473,336)</b>                 |



## FISCAL YEAR 2023 REVENUE ANALYSIS - JULY - JUNE

### 3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

CURRENT YEAR-TO-DATE  
REVENUE COLLECTIONS INDICATE  
A

**(473,336)**

UNFAVORABLE COMPARED TO  
BUDGET

| Revenues                               | Budgeted<br>Annual Revenue<br>Estimates | Cash Flow<br>Actual/Estimated<br>Calculated<br>Annual Amount | Current Year<br>Forecast<br>Compared to<br>Actual/Estimated |
|--|---|--|---|
| Programs and Support                   | 2,219,948                               | 2,457,509  | ▲ 237,561   |
| Interest and Building Income           | 136,041                                 | 164,214  | ▲ 28,173  |
| Miscellaneous                          | 11,904,762                              | 10,893,932   | ▼ (1,010,831)   |
| Foundation                             | 459,414                                 | 512,363  | ▲ 52,949  |
| Other Revenue                          | 20,147                                  | 954  | ▼ (19,193)  |
| <b>Total Before Transfers/Advances</b> | <b>14,740,313</b>                       | <b>14,028,972</b>  | ▼ (711,340)   |
| Other Financing Sources                | 10,707                                  | 248,711  | ▲ 238,004   |
| <b>Total Revenue</b>                   | <b>14,751,020</b>                       | <b>14,277,683</b>  | ▼ (473,336)   |

The district's current cash flow, both actual and estimated indicate a unfavorable variance of \$473,336

### 4. CURRENT YEAR 12 MONTH ROLLING TOTAL REVENUE COMPARED TO PREVIOUS YEAR 12 MONTH ROLLING

THE CURRENT 12 MONTH ROLLING  
TOTAL REVENUE (JUL, 2022  
THROUGH JUN, 2023) IS

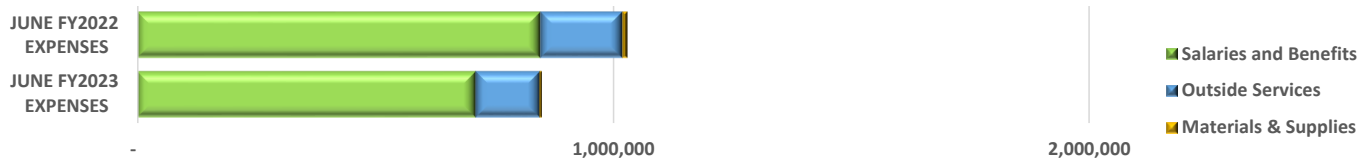
**\$(473,336)**

LESS THAN THE PREVIOUS YEAR'S  
ROLLING 12 MONTH TOTAL  
EXPENDITURES

| Revenues                               | Current Rolling<br>12 Months<br>Period Jul, 2022<br>Through Jun, 2023 | Prior Rolling<br>12 Months<br>Period Jul, 2021<br>Through Jun, 2022 | Difference<br>between<br>current and prior<br>Rolling 12 Months |
|--|---|---|---|
| Programs and Support                   | 2,457,509   | 2,219,948   | ▲ 237,561   |
| Interest and Building Income           | 164,214   | 136,041   | ▲ 28,173  |
| Miscellaneous                          | 10,893,932  | 11,904,762  | ▼ (1,010,831)   |
| Foundation                             | 512,363   | 459,414   | ▲ 52,949  |
| Other Revenue                          | 954   | 20,147  | ▼ (19,193)  |
| <b>Total Before Transfers/Advances</b> | <b>14,028,972</b>   | <b>14,740,313</b>   | ▼ (711,340)   |
| Other Financing Sources                | 248,711   | 10,707  | ▲ 238,004   |
| <b>Total Revenue</b>                   | <b>14,277,683</b>   | <b>14,751,020</b>   | ▼ (473,336)   |

# FISCAL YEAR 2023 MONTHLY EXPENDITURE ANALYSIS - JUNE

## 1. JUNE EXPENDITURES COMPARED TO PRIOR YEAR

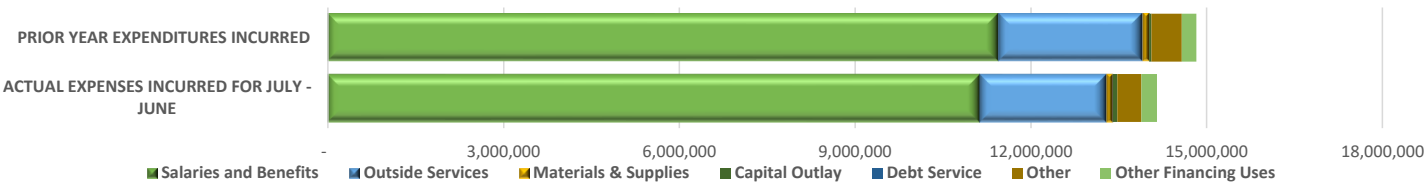


|  | Actual Expenses For June | Prior Year Expenditure Incurred | Actual Compared to Last Year |
|--|--------------------------|---------------------------------|------------------------------|
| Salaries and Benefits                      | 710,678                  | 846,367                         | ▼ (135,689)                  |
| Outside Services                           | 135,693                  | 172,538                         | ▼ (36,845)                   |
| Materials & Supplies                       | 5,300                    | 10,689                          | ▼ (5,388)                    |
| Capital Outlay                             | 329                      | 17                              | ▲ 312                        |
| Debt Service                               | -                        | -                               | -                            |
| Other                                      | 37,950                   | 199,633                         | ▼ (161,682)                  |
| <b>Total Before Transfers and Advances</b> | <b>889,951</b>           | <b>1,229,244</b>                | <b>▼ (339,293)</b>           |
| Other Financing Uses                       | 265,400                  | 248,711                         | ▲ 16,689                     |
| <b>Total Expenditures</b>                  | <b>1,155,351</b>         | <b>1,477,955</b>                | <b>▼ (322,604)</b>           |

Actual expenses for the month was down **(322,604)** compared to last year.



## 2. ACTUAL EXPENSES INCURRED THROUGH JUNE COMPARED TO THE PRIOR YEAR



|  | Actual Expenses For July - June | Prior Year Expenditures Incurred | Actual Compared to Last Year |
|--|---------------------------------|----------------------------------|------------------------------|
| Salaries and Benefits                      | 11,135,083                      | 11,448,548                       | ▼ (313,465)                  |
| Outside Services                           | 2,156,720                       | 2,454,970                        | ▼ (298,250)                  |
| Materials & Supplies                       | 109,354                         | 114,993                          | ▼ (5,639)                    |
| Capital Outlay                             | 73,332                          | 36,474                           | ▲ 36,857                     |
| Debt Service                               | -                               | -                                | -                            |
| Other                                      | 412,941                         | 522,563                          | ▼ (109,622)                  |
| <b>Total Before Transfers and Advances</b> | <b>13,887,429</b>               | <b>14,577,548</b>                | <b>▼ (690,118)</b>           |
| Other Financing Uses                       | 265,400                         | 248,711                          | ▲ 16,689                     |
| <b>Total Expenditures</b>                  | <b>14,152,829</b>               | <b>14,826,259</b>                | <b>▼ (673,429)</b>           |

Compared to the same period, total expenditures are **(673,429)** lower than the previous year



## FISCAL YEAR 2023 EXPENDITURE ANALYSIS - JULY - JUNE

### 3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

CURRENT YEAR-TO-DATE  
EXPENDITURES INDICATE A

**\$(673,429)**

FAVORABLE COMPARED TO  
BUDGET

|  | Forecasted<br>Annual<br>Expenses | Cash Flow<br>Actual/Estimated<br>Calculated<br>Annual Amount | Forecasted<br>amount<br>compared to<br>Actual/Estimated |
|--|----------------------------------|--|---|
| Salaries and Benefits                      | 11,448,548                       | 11,135,083   | ▼ (313,465)   |
| Outside Services                           | 2,454,970                        | 2,156,720  | ▼ (298,250)   |
| Materials & Supplies                       | 114,993                          | 109,354  | ▼ (5,639)   |
| Capital Outlay                             | 36,474                           | 73,332   | ▲ 36,857  |
| Debt Service                               | -                                | -  | -   |
| Other                                      | 522,563                          | 412,941  | ▼ (109,622)   |
| <b>Total Before Transfers and Advances</b> | <b>14,577,548</b>                | <b>13,887,429</b>  | ▼ (690,118)   |
| Other Financing Uses                       | 248,711                          | 265,400  | ▲ 16,689  |
| <b>Total Expenditures</b>                  | <b>14,826,259</b>                | <b>14,152,829</b>  | ▼ (673,429)   |

The district's current cash flow, both actual and estimated expenditures indicate a favorable variance of \$673,429.

### 4. CURRENT YEAR 12 MONTH ROLLING TOTAL EXPENDITURES COMPARED TO PREVIOUS YEAR 12 MONTH ROLLING TOTAL

THE CURRENT 12 MONTH ROLLING  
TOTAL EXPENDITURES (JUL,2022  
THROUGH JUN,2023) IS

**\$(673,429)**

LESS THAN THE PREVIOUS YEAR'S  
ROLLING 12 MONTH TOTAL  
EXPENDITURES

|  | Current Rolling<br>12 Months<br>Period Jul,2022<br>Through Jun,2023 | Prior Rolling<br>12 Months<br>Period Jul,2021<br>Through Jun,2022 | Difference<br>between<br>current and prior<br>Rolling 12 Months |
|--|---|---|---|
| Salaries and Benefits                      | 11,135,083  | 11,448,548  | ▼ (313,465)   |
| Outside Services                           | 2,156,720   | 2,454,970   | ▼ (298,250)   |
| Materials & Supplies                       | 109,354   | 114,993   | ▼ (5,639)   |
| Capital Outlay                             | 73,332  | 36,474  | ▲ 36,857  |
| Debt Service                               | -   | -   | -   |
| Other                                      | 412,941   | 522,563   | ▼ (109,622)   |
| <b>Total Before Transfers and Advances</b> | <b>13,887,429</b>   | <b>14,577,548</b>   | ▼ (690,118)   |
| Other Financing Uses                       | 265,400   | 248,711   | ▲ 16,689  |
| <b>Total Expenditures</b>                  | <b>14,152,829</b>   | <b>14,826,259</b>   | ▼ (673,429)   |